

HIGHLAND RANCH HOMEOWNERS ASSOCIATION

BOARD MEETING MINUTES

Aug 20, 2009

MEMBER COMMENTS: Clarisse wanted to know if we could go on bank owned property and clean it up to keep the neighborhoods looking nice. She was advised our maintenance personnel don't have the time right now and that it is illegal until Oct. of this year and then law changes would allow that.

CALL TO ORDER: The meeting was called to order at 6:34pm by President Bob Kemp. A quorum was established with the presence of Bob Kemp, President, Ric Karau, Vice President, Diane Nielsen, Treasurer, Mike Moore, Secretary, Charles Woodland, Director was excused. Also present was Penne Henry, CAM.

MINUTES: Minutes were ^{ACCEPTED} ~~except~~ unanimously with some changes on a motion by Bob Kemp, seconded by Diane Nielsen.

TREASURERS REPORT: We have a \$20,000 line of credit that we need to decide if we still want.

We have information from Heritage Bank if we are interested in changing our checking account to that bank.

We have 2 CD's that are due, and it was decided to divide the 2 CD's into equal amounts and make one due in 15 months and the other due in 9 months, on a motion from Ric Karau and seconded by Mike Moore, and passed unanimously.

MANAGERS REPORT: Ric and Penne have the final Home Business Form completed and it was approved unanimously with a motion from Ric Karau and seconded by Diane Nielsen.

BOARD ITEMS: It was decided that until Gayle gets back from vacation that we cannot make a decision on the Klondike slit rail fence. A motion by Bob Kemp and seconded by Diane Nielsen to table this decision until next month passed unanimously.

It was decided that we ~~know~~ longer need the line of credit from Colonial Bank.

Penne had copies of the new legislative updates for the board to review.

EXECUTIVE ISSUES: We presently do not have a Compliance officer. There will be an Executive Board meeting after this meeting to discuss this issue.

Penne could use a new computer .Hers is 3 years old and it is the server for the other computers. It was decided to discuss this at the next budget meeting.

Adjournment: Diane Nielsen made a motion to adjourn that seconded by Ric Karau and passed unanimously at 7:27pm.

Mike Moore

Secretary

